

## LOVETT NAILS STORY OF BIG RAILWAY DEAL

Tells of Attempt to Hold Up  
Harriman Lines by Offer  
of "Influence."

### WALL ST. RUMORS DENIED

Banking Interests Not Trying  
to Get Control of Four  
Systems.

R. S. Lovett, chairman of the board of the Union Pacific Railroad system, said yesterday that rumors that powerful banking interests were trying to secure control of the Pennsylvania, the Baltimore and Ohio and the Union and Southern Pacific Railroad companies were preposterous and without foundation. He added that every time the Harriman roads presented a new dissolution plan in the past he was approached by men whose methods are not always approved of in the financial district, who said that if the Union Pacific would employ certain lawyers to handle the dissolution that they, through the influence they say they possess at Washington, would secure favorable legislation.

It is well known that the fiscal agents for the road also have been approached with similar propositions, which they have turned down, and that immediately following reports have been circulated that they were trying to secure control of several of the largest railroad systems in the United States. Wall Street has given little credit to the report, knowing that the proposition on the face of it was preposterous, and suspected the sources.

The latest attempt to induce the Union Pacific to employ certain counsel followed the last dissolution plan proposed, whereby the Pennsylvania was to dispose of \$42,000,000 of its stock in the Baltimore and Ohio in return for \$38,000,000 of the \$126,650,000 Southern Pacific stock held by the Union Pacific.

**Reason for Latest Plan.**  
In referring to the reason for the proposed trade in stock between the Union Pacific and the Pennsylvania Mr. Lovett said:

"The sole purpose of the Union Pacific in making the trade for the Baltimore and Ohio stock with the Pennsylvania was to dispose of \$38,000,000 of the \$126,650,000 of the Southern Pacific owned by the Union, which is practically in custody of the court. We cannot sell, vote it or give it away. We cannot even get dividends from it.

"There is no desire on the part of the Union Pacific to control the Baltimore and Ohio. We have no other trunk line in the East, although the Union Pacific has connections with many companies tapping Eastern territory. The control of the B. & O. may result from this purchase eventually as it gives us about 38 per cent of the stock of the road. Now the Pennsylvania, which, on the other hand, holds 20 per cent of the B. & O. capital stock, as every one knows, is anxious to dispose of it as it has been some criticism of the road holding the stock of another which is in a sense a competing line.

"The offer affords the Pennsylvania an opportunity to dispose of its Baltimore and Ohio stock for stock with substantially the same amount of income.

Mr. Lovett spoke of the feasibility of the plan because it gave the Pennsylvania a chance to dispose of a stock it no longer wished to hold and at the same time afforded a chance for the disposition of \$38,000,000 Southern Pacific stock, thus making it unnecessary to place either of the stocks on a market which at the present was not in a receptive mood.

### Wants Public to Know.

He said that he was making these statements to give the public a chance to understand the situation exactly as it is so that it might not be misled into believing that banking interests were trying to secure control of a system like the Pennsylvania. He added:

"I want to repeat that this story about common banking control of a large system like the Pennsylvania, the Baltimore and Ohio, the Southern and the Union Pacific is preposterous. The Pennsylvania is not tied up with any banking house, as it has over 10,351,360 shares of capital stock, including reserves for convertible bonds, and over 100,000 stockholders scattered all over the world. No single banking house could control this company.

"I cannot imagine anything more preposterous and believe that it is a deep laid scheme to create a false impression with the public."

Mr. Lovett denied the report that the Pennsylvania had offered to take one half of the \$126,650,000 Southern Pacific stock held by the Union and said that he did not believe for a moment that the Pennsylvania would consider taking over any more of the Southern Pacific stock with the exception of the \$38,000,000 it had agreed to assume. He added that if the court approved of the plan it might be found expedient to endeavor to find some other company willing to exchange some of its treasury securities for Southern Pacific stock.

He intimated that he expected to receive a report from the court on the plan submitted within the next few days.

### BE A DETECTIVE FOR \$15.

Reader Paid That to Wagner and Got a Diploma.

The trial of Frederick Wagner, who runs the Frederick Wagner Detective School at 1243 Lexington avenue, on the charges that he is not a proper person to have a detective's license, was heard before Deputy State Comptroller Wallace S. Fraser yesterday.

G. Peter Bauer, who has one of the Wagner school's diplomas, testified that for \$15 he got the course in the detective school. He then had some white cards announcing himself as a private detective printed. It was for these that he was arrested and convicted in Special Sessions for operating a detective agency without a State license. Sentence was suspended in his case.

Wagner said that he had been a licensed detective since 1908 and that he runs a correspondence school for detectives. On cross-examination he couldn't name a single person for whom he had secured a situation.

**SUMMER CAMPS**  
for BOYS and GIRLS

**ST. ANN'S CAMP FOR BOYS**  
LAKE HAVEN  
275 for July and August (Admission \$5)  
St. Ann's Academy, 151 E. 76th St., N. Y. City

**SUMMER CAMPS**  
Advertise your camp under this column.  
Back on request.  
**SCHOOL, COLLEGE AND CAMP BUREAU**  
375 New York  
N. Y. City

The Most Profitable  
Business Day of  
the Month—  
for Our Customers

R. H. Macy & Co.'s Attractions Are Their Low Prices.  
**Macy's**  
Herald Square B'way, 34th to 35th St.

The Most Profitable  
Business Day of  
the Month—  
for Our Customers

## Great Wednesday Economy Sale

—In which you will reap the benefits of our whole month's special preparation for the clipping of costs on the most timely needs for every member of the family.

**YOUR ECONOMY** (According to Ruskin). "Economy no more means SAVING money than it means SPENDING money. It means the administration of a house; its stewardship; spending or saving, that is, whether money or time, or anything else, to THE BEST POSSIBLE ADVANTAGE."—John Ruskin.

Enough of Some of the Items to Last Most of Thursday, but come Wednesday if possible.

### \$18.00 REVERSIBLE COATS, \$13.74

Women's Satin Coats, perfectly reversible and of very graceful style. One side of black satin of soft, rich lustrous quality; the reverse side of old blue, gray, amber or black. Long, sharply cutaway model with kimono sleeves, sailor collar effect and shawl revers.

Third Floor, Broadway.

### WOMEN'S \$10 LINEN DRESSES, \$7.49

Rame Linen Dresses, in smart one-piece model, fastening down the front with large covered buttons and hand-made buttonholes. Cluny heading joins the deep shoulder yoke and sleeves. Novel sailor collar and revers, fastened to waist with buttons. Semi-house waist and straight-line skirt, joined with shaped belt, drawn through linen-covered buckles. In sizes 34 to 44. Colors: lavender, tan, wood brown, Copenhagen blue, rose, light blue and white.

Third Floor, Broadway.

### WOMEN'S \$7.00 SERGE SKIRTS, \$4.96

Imported serge of very superior quality in novelty striped effects—cream ground with black, navy or cream stripes in various widths. New draped model trimmed at the side with row of buttons. High girder top, shirred back, finished with strap. Advance fall style.

Third Floor, Centre.

### MISSSES' \$7.00 TUB DRESSES, \$4.96

Pretty one-piece Summer Frocks of light colored figured voiles, laces and tulle fabrics. Trimmed with shadow or heavier laces, embroidered yokes and cuffs. Many have girdles of meshing. Black bodice effects with the new set-in sleeves; straight line or draped skirts. Sizes 14, 16 and 18 years.

Third Floor, 35th St.

### \$2.00 HOUSE DRESSES, \$1.29

Practical, neat House Dresses made of durable checked chambray or figured or striped percale. Four new models, trimmed with embroidery or with plain colored material and large pearl buttons. All sizes 34 to 44.

Third Floor, 35th St.

### \$7.00 LINGERIE ROBES, \$3.96

Beautiful Unmade Robes of crisp, fresh white snowflake crepe, embroidered in coral, Alice blue or pink in charming floral patterns. Frocks of these 45-inch Flounced Robes are delightful for shore or mountain wear.

Main Floor, 34th St.

### GIRLS' GOWNS & PETTICOATS, 29c

Macy's Price was 49c

Nightgowns made of cambric with round yoke and cuffs trimmed with five rows of hemstitching. Low round neck. Sizes 2 to 16 years.

Petticoats of cambric finished hemstitched and tucked flounce of fine muslin. Sizes 2 to 16 years.

Infants' Wear Dept., Third Floor.

### 75c ALL WOOL STORM SERGE (yd.), 49c

Cream Serge—width 38 inches—in rich, creamy tint, free from any black threads or specks.

Black and Navy Storm Serge, width 43 inches. A good, wiry, durable cloth.

Second Floor, Broadway.

### 40c to 50c EMBROIDERIES (yd.), 29c

Width 17 inches. White Embroidered Flouncings and Corset Cover Embroideries, in a wide range of beautiful patterns.

Main Floor, Centre.

### MACY'S 12c to 17c CLUNY LACE (yd.), 9c

Width 3 to 6 inches. Edgings and Bands in white or ecru, in many lovely patterns, suitable for trimming wash dresses as well as curtains and household linens.

Main Floor, Centre.

### MACY'S 59c SHAMS and SCARFS from JAPAN, each, 39c

Scarfs and shams to match in very beautiful fabrics of rich colorings, gay with typical Japanese floral designs. Especially suitable for Summer Homes. Shams 29x29 inches. Scarves 17x50 inches.

### MACY'S 14c WHITE GOODS (yd.), 8c

For this sale we have reduced 200 pieces of White Wash Fabrics including: 27-inch Cluster Striped Dimity; was 14c. 27-inch Woven-figured Waisting; was 14c. 27-inch Novelty Waist and Dress Fabrics; was 14c. 27-inch Imported Dress Dimity; was 14c. All fresh, crisp new goods of fine quality.

Second Floor, Centre.

### A Special Six-Course Luncheon

Restaurant 8th Floor 54c  
Served Wednesday & Thursday, 11:30 A. M. to 2:15 P. M.

### "Crex" Rugs 1/4 to 1/3 Off

"Crex" Rugs need no introduction. The important point is that these are regular goods, in regular sizes, and are perfect, new and desirable in every way—no odd sizes, "seconds" or "throwouts" among them.

Fourth Floor, Broadway.

### Figured "Crex" Plain "Crex"

\$1.25 "Crex" Rugs, 35c "Crex" Rugs, Special at 89c Size 9 ft. x 6 ft. 19c Size 18 in. x 36 in.

Four sizes in between, running up to Seven sizes in between, running up to

\$8.25 "Crex" Rugs, \$7.50 "Crex" Rugs, Special at \$6.48 Size 9 ft. x 12 ft. \$5.48 Size 9 ft. x 12 ft.

Fourth Floor, Broadway.

### \$5.00 BLUE SERGE TROUSERS, \$3.69

**MEN'S AND YOUNG MEN'S SIZES**—full line. Strictly all-wool and guaranteed fast colors. Made with or without cuff bottoms. Finished with belt loops, and with side buckles for adjustment.

Fifth Floor, Broadway.

### BOYS' \$5.00 to \$6.50 SUITS at \$4.24

Norfolk or plain double-breasted all-wool suits, made of mixed chevots. Coats alpaca-lined and full-lined trousers. All the newest Spring models, including some with patch pockets and stitched-on belt. Sizes 6 to 18 years.

Second Floor, 34th St., Rear.

### BOYS' 75c PAJAMAS at 59c

Spring and Summer weight. Made of tan and white madras with stripes in blue, pink and helio. Finished with silk frog ornaments. All sizes from 6 to 16 years.

Second Floor, 34th St., Rear.

### \$1.25 BLACK SILK PONGEE, 89c

Width 36 inches. A very good quality of this most desirable Summer Silk in rich black.

Second Floor, 35th St.

### 25c & 35c GENUINE FLAXON (yd.), 12c

150 pieces only, all stamped on the selvage "Flaxon." The width is 32 inches. May be had in more than 100 novel designs.

Second Floor, Centre.

### GIRLS' \$1.50 WASH DRESSES, 96c

Pretty, practical little Frocks of strong and serviceable materials, check, stripe and plaid gingham, figured percales, striped seersuckers and some figured lawns in every wanted color. Made in waist-line or long-waisted effects. Many with wide pique collars. Plain or pleated skirts. Sizes 6 to 14 years.

Third Floor, 35th St.

### \$3.75 FOLDING UMBRELLAS, \$2.69

Of taffeta silk, and conveniently hinged to fit in a suitcase. Tape edge and 8-ribbed frame. For men and women. Handles of mission finish and natural wood, in a wide variety of the most serviceable crook, right angle, and straight styles.

Main Floor, Broadway.

### MACY'S 17c PRINTED VOILES (yd.), 12c

The most popular and pretty of the season's cotton fabrics. Small and medium sized floral and figure patterns, copies of the most exquisite French printings. Dainty color effects, in pink, blue, helio and yellow on white and colored ground. Width 27 inches.

Second Floor, Broadway.

### \$20.00 BRASS BEDS at \$14.24

Two-inch posts, 1-inch top rods, and five 1-inch fillers. Finished in a guaranteed lacquer, in either satin of bright finish.

### \$10.00 IRON SPRINGS at \$6.74

Helical spring ends, and raised "wit-edge" or side, to prevent mattress from spreading.

### MACY'S \$16.49 MATTRESSES, \$12.24

Filled with good quality black hair, and finely stitched and tufted.

Fifth Floor, 34th St., Rear.

### MACY'S 84c OLIVE OIL (qt.), 64c

Imported from Spain by R. H. Macy & Co. Guaranteed absolutely pure, and of the finest quality. The very best for making delicious salad dressing.

Fifth Floor, 35th St.

## TODAY'S EXHIBIT of Men's Suits in TOMORROW'S SALE

at  
*John Wanamaker's Store*

Marking the out-of-the-ordinary character of the sale, some of the suits will be shown in the windows of the New Building, to-day and this evening, so that men may inspect their quality and appearance in advance.

It will be interesting to men to visit other men's stores about town, so that they may the more fully appreciate the values in the Wanamaker suits when they come to the sale on Thursday.

Full details in this evening's papers.

Broadway and Ninth

**RED MAN BRAND**



**Blackwood: A Collar of Exceptional Style.**  
Points 3 1/2 in. Back 1 1/2 in.  
EARL & WILSON  
MAKERS OF TROTTS BEST PRODUCT



Chest, chestier, chestiest!  
Our Summer suits for youths and young men are not restricted to little chests—they cover an expanse of 42 inches just as gracefully as they do a chest measuring 32. Smart, trim models, including the latest twists of fashion. Patterns as exclusive as the high priced tailor's—our prices \$18 to \$40. Quality that stands for service. "Money back" if you want it.

"Snowflake" straws. Snow—because so cool. Flake—because so light. Every sort of good cool straw.

Do you hot-foot up and down the town? The stouter the sole of your Oxford, the less you'll feel the heat from the sidewalk.

That's the reason a good number of our Summer shoes have good stout soles—they wear longer too.

Among our Summer "Solo" socks are some neat clocked lisses. Well worthy of the name "Solo," 50c.

**ROGERS PEE COMPANY**  
Three Broadway Stores  
at 13th St. at 34th St.  
Warren St.

### AMUSEMENTS.

**MOTOR RACES** Every Wed. Sat. 4th St. 10:30. Motor races, 10:30. Express trains from Park Row every 10 minutes. Autos parked in lot without charge.

**LUNA** (Part of Adriatic) New Features Daily.

**COLUMBIA** 4th St. 10:30. The Kissing Maid with Sam Howe.

**HAMMERSTEIN'S** 4th St. 10:30. The Kissing Maid with Sam Howe.

**ELTINGE WITHIN THE LAW** 4th St. 10:30. Eltinge with Sam Howe.

**6TH AV.** 6th St. 10:30. The Kissing Maid with Sam Howe.

### AMUSEMENTS.

**NEW AMSTERDAM** 4th St. 10:30. Coolidge's Matinee to-day 2:15.

**ZIEGFELD FOLLIES** 4th St. 10:30. Greatest cast on earth.

**KNICKERBOCKER** 4th St. 10:30. Eves. 8 sharp. Mat. 2:15. Sat. 1:15. Last night. One 10-day.

**JULIA SANDERSON** 4th St. 10:30. In the Sunshine Girl. Catchon.

**CRITERION** 4th St. 10:30. The South Sea Islands.

**ASTOR** 4th St. 10:30. The Battle of Gettysburg.

**PRINCESS** 4th St. 10:30. The Battle of Gettysburg.

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